



Date: 11.01.2016

SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.

Tel.: +91 22 23893022 /23 | Fax: +91 22 23802678

Web: www.shivagrigo.com | Email: information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code No.: 522237

Kind Attn:- Ms. Netra Sahani / Mr. Vinod

Ref: Compliance Report on Corporate Governance pursuant to Regulation 27 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned subject, we have to inform you that the paid up Equity Share Capital and net worth as per last audited Balance Sheet as at 31st March, 2015 of our company was Rs.5,01,36,000/- and Rs. 7,62,20,276/- respectively. A copy of the net worth Certificate obtained from the Auditor of our company is enclosed for your ready reference.

In view of the same the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D, and E of Schedule V shall not apply to our company.

This is for your information and records.

Thanking you.

Yours Faithfully,

For Shivagrigo Implements Limited


Vinit Ranawat
Director

Encl.: As above.



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan. INDIA.
Tel.: +91 2938 233126 / 233127 | Fax: +91 2938 233320

SANGHVI SANGHVI & SANGHVI

Chartered Accountants

10, La Citadelle, 2nd Floor, 99, Maharshi Karve Road, Mumbai - 400 020 ☎ 6633 3400

B. B. SANGHVI CA (FCA)

D. B. SANGHVI CA (CMA)

M. B. SANGHVI CA (CMA)

RAKESH SAKARIA CA (CMA)

SHRADDHA MALEKAR CA (CMA)

TO WHOMSOEVER IT MAY CONCERN

We, Sanghvi Sanghvi & Sanghvi, Chartered Accountants, the Statutory Auditors of Shivagrigo Implements Limited, the Company, having its Registered Office at A -1 Adinath Apartment, 281 Tardeo road, Mumbai 400 007 have on the basis of the Audited Accounts for the year ended 31st March, 2015, books of accounts and other relevant records produced before us for verification, certify that the Net Worth of the company for the year ended 31st March, 2015 is Rs.7,62,20,273 /-. The Detailed calculation of Net Worth is as under:

Particulars	Rs.
Paid up Equity Share Capital	5,01,36,000
Add:-	
Securities Premium Account	1,00,58,995
Surplus in Profit And Loss Account	1,60,25,278
Net Worth	7,62,20,273

For SANGHVI SANGHVI & SANGHVI

Chartered Accountants

Firm Registration No. 109138W



M. B. Sanghvi

M. B. SANGHVI

Partner

Membership No. 40835

MUMBAI

Date: 09th January, 2016