



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007, INDIA.

Tel.: +91 22 23893022 / 23 | Fax: +91 22 23802678

Web: www.shivagrigo.com | Email: information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date 10.08.2016

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.
E-mail: corp.relations@bseindia.com.

Scrip Code: 522237

Sub: - Outcome of Board Meeting

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Unaudited Financial Results for the quarter ended 30th June, 2016, in its meeting held on Wednesday, the 10th August, 2016 and the copy of the same along with Auditors Review report are enclosed.

For Shivagrigo Implements Limited

Executive Director
Encl. As above.



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan, INDIA.
Tel.: +91 2938 233126 / 233127 | Fax: +91 2938 233320

SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007

CIN. L28910MH1979PLC021212

(T) +91 22 23893022 / 23 Emailid : shivimpf@shivagrigo.com Website : www.shivagrigo.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Rupees in Lacs

Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Net Sales/Income from operations	689.77	668.89	625.68	2554.14
	Other operating Income	0.00	0.00	0.00	0.00
		689.77	668.89	625.68	2554.14
2	Total Expenditure				
(a)	Increase/decrease in stock in trade	89.52	20.64	47.68	49.91
(b)	Consumption of raw materials	356.99	330.58	326.92	1353.03
(c)	Purchase of Traded Goods	17.89	3.56	20.84	67.94
(d)	Employers cost	16.32	17.65	13.50	57.43
(e)	Depreciation	32.06	33.24	28.32	119.72
(f)	Operation & other expenses	170.02	247.76	168.16	841.24
		682.80	653.43	605.42	2489.27
3	Profit from operation before other Income, Interest & Exceptional Items (1-2)	6.97	15.46	20.26	64.87
4	Other income	14.06	8.86	1.28	20.23
5	Profit before Interest & Exceptional Items (3+4)	21.03	24.32	21.54	85.10
6	Interest	20.14	22.46	20.85	80.20
7	Profit after Interest but before Exceptional Items	0.89	1.86	0.69	4.90
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before Tax (7+8)	0.89	1.86	0.69	4.90
10	Tax Expenses	1.88	0.93	0.15	0.93
	Current Tax expenses related to prior year	0.00	(0.58)	0.00	(6.24)
	Deferred Tax	(1.60)	3.61	(0.07)	15.20
11	Net profit from Ordinary Activities after Tax (9-10)	0.61	(2.10)	0.61	(4.99)
12	Extraordinary Items (Net of Tax Rs.)	0.00	0.00	0.00	0.00
13	Net profit(+)/loss(-) for the period (11-12)	0.61	(2.10)	0.61	(4.99)
14	Paid up equity-share apital (Face Value Rs.10/-per share)	501.36	501.36	501.36	501.36
15	Reserve consisting share premium And Capital reserve	0.00	0.00	0.00	270.85
16	Basic and diluted EPS before Extraordinary items for the year	0.01	(0.04)	0.01	(0.10)
	Basic and diluted EPS after Extraordinary items for the year	0.01	(0.04)	0.01	(0.10)



1)

Particulars	Rupees in Lacs			
	Quarter Ended			Year Ended
	30.06.16	31.03.2016	30.06.2015	31.03.2016
REVENUE				
External Sales	689.77	668.89	625.68	2554.14
Other Income	14.06	8.86	1.28	20.23
Total Revenue	703.83	677.75	626.96	2574.37
RESULT				
Rolling & Forging	21.03	24.32	21.54	85.10
Others	0.00	0.00	0.00	0.00
Un allocated Income	0.00	0.00	0.00	0.00
Less				
Un allocated corporate expenses	0.00	0.00	0.00	0.00
Interest	20.14	22.46	20.85	80.20
Net Enterprise Profit before Tax	0.89	1.86	0.69	4.90

Notes :-

i)

The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others. All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.

ii)

The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.

iii)

Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.

iv)

The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug. 10th, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.


v)

Figures for the previous period / year have been regrouped / reclassified, wherever considered necessary.

DATE :- 10-08-2016
PLACE:- MUMBAI



FOR SHIVAGRICO IMPLEMENTS LTD.


HEMANT RANAWAT
EXECUTIVE DIRECTOR

SANGHVI SANGHVI & SANGHVI

Chartered Accountants

10, La Citadelle, 2nd Floor, 99, Maharshi Karve Road, Mumbai - 400 020 ☎: 6633 3400

B. B. SANGHVI B.Com.F.C.A.

D. B. SANGHVI B.Com.F.C.A.

M. B. SANGHVI B.Com.F.C.A.

RAKESH SAKARIA B.Com.F.C.A.

SHRADDHA MALEKAR B.Com.F.C.A.

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHIVAGRICO IMPLEMENTS LTD.

We have reviewed the accompanying statement of unaudited financial results of Shivagrigo Implements Limited for the quarter ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANGHVI SANGHVI & SANGHVI

Firm's Registration No. - 109138W

Chartered Accountants



M. B. Sanghvi

M. B. SANGHVI

Partner

Membership No. 40835

Place : Mumbai

Dated : 10th August, 2016