



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.

Tel.: +91 22 23893022 /23 | Fax: +91 22 23802678

Web: www.shivagrigo.com | Email: information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Date 14.02.2017

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.
E-mail: corp.relations@bseindia.com.

Scrip Code: 522237

Sub: - Outcome of Board Meeting

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Unaudited Financial Results for the quarter ended 31st December, 2016, in its meeting held on Tuesday, the 14th February, 2017 and the copy of the same along with Auditors Review report are enclosed.

For Shivagrigo Implements Limited




(Vinit Ranawat)
Executive Director
Encl. As above.



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan. INDIA.
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(T) +91 22 23893022 / 23 Emailid : shivimpl@shivagrigo.com Website : www.shivagrigo.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2016

PART I

Rs. In Lac

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		12/31/2016	9/30/2016	12/31/2015	12/31/2016	31.12.15	3/31/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations	514.69	523.10	628.53	1,727.56	1885.24	2554.13
	(b) Other Operating Income	-	-	0	0	0	0
	Total income from operations (net)	514.69	523.10	628.53	1727.56	1885.24	2554.13
2	Expenses						
	(a) Cost of materials consumed	313.19	272.72	345.58	942.9	1022.45	1353.03
	(b) Purchase of stock-in-trade	10.59	17.68	34.59	46.16	64.38	67.94
	(c) Changes in inventories of stock in trade	(76.41)	(45.51)	(26.01)	(32.40)	29.27	49.91
	(d) Employee Benefits expense	16.11	29.20	13.13	61.63	39.78	57.42
	(e) Depreciation and amortisation expense	32.40	32.90	29.55	97.36	86.48	119.72
	(f) Other Expenditure	217.37	197.71	217.15	585.1	593.48	841.24
	Total expenses	513.25	504.70	613.99	1700.75	1835.84	2489.26
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1.44	18.40	14.54	26.81	49.4	64.87
4	Other Income	8.81	2.94	4.43	25.81	11.37	20.23
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	10.25	21.34	18.97	52.62	60.77	85.10
6	Finance costs	9.40	19.49	16.9	49.03	57.74	80.20
7	Profit / (Loss) from ordinary activity after finance cost but before Exceptional Items (5-6)	0.85	1.85	2.07	3.59	3.03	4.90
8	Exceptional Items	-	-	0	-	-	0
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	0.85	1.85	2.07	3.59	3.03	4.90
10	Tax Expense	(3.33)	2.13	0.23	0.68	(5.66)	(5.31)
	Deffered Tax	(1.73)	(1.56)	2.92	(4.89)	11.59	15.2
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5.91	1.28	(1.08)	7.80	(2.90)	(4.99)
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	0	-	0	0
13	Net Profit / (Loss) after taxes	5.91	1.28	(1.08)	7.80	(2.90)	(4.99)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36	501.36
15	Reserves excluding Revaluation Reserves as per Balance sheet						270.85
16	Earnings Per Share						
	a) Basic	0.12	0.03	(0.02)	0.16	(0.06)	(0.10)
	a) diluted	0.12	0.03	(0.02)	0.16	(0.06)	(0.10)



Primary Segment Reporting

Particulars	Quarter ended			Nine months ended		Year ended
	12/31/2016	9/30/2016	12/31/2015	12/31/2016	31.12.15	3/31/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
External Sales	514.69	523.10	628.53	1727.56	1885.24	2554.13
Other Income	8.81	2.94	4.43	25.81	11.37	20.23
Total Revenue	523.50	526.04	632.96	1753.37	1896.61	2574.35
Segment Result						
Rolling & Forging	10.25	21.34	18.97	52.62	60.77	85.10
Others	-	-	-	-	0	-
Total	10.25	21.34	18.97	52.62	60.77	85.10
Add -						
Unallocated Income	-	-	-	-	-	-
Less -						
(i) Unallocated corporate Expenses	-	-	-	-	-	-
(ii) Interest (net of interest received)	9.40	19.49	16.90	49.03	57.74	80.20
Total profit before Tax	0.85	1.85	2.07	3.59	3.03	4.90

Notes:-

- 1) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others. All products made by the company essentially emanate from Rolling and Forging Division and therefore it is reported as an independent business segment. Other trading segment included trading in goods and merchandise.
- 2) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African, Asian, UAE, and European countries.
- 3) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- 4) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb. 2017 and have been subjected to a Limited Review by the Statutory Auditors of the Company
- 5) Previous periods figures have been regrouped/rearranged wherever necessary.

Place :- Mumbai
Date :- 14.02.2017



For Shivagrigo Implements Ltd

Anit Ranawat
(Executive Director)