



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007, INDIA.
Tel: +91 22 23893022 / 23 | Fax: +91 22 23802678
Web: www.shivagrigo.com | Email: information@shivagrigo.com

CIN: L28910MH1979PLC02121

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

DATE : 16/08/2014.

To,

The DY. Manager,

The Department of Corporate Services,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 023.

Sub: Copy of Un-Audited Financial Result for the Quarter ended 30 June, 2014. & Review Report of
Un-Audited Financial Results for the three Month Period Ended 30th JUNE, 2014.

Dear Sir,

Please find enclosed herewith copy of Un-Audited Financial Result for the Quarter ended 30 June, 2014. Review Report of Un-Audited Financial Result for the three month period 30 June, 2014, issued by duly certify our Chartered Accountant Sanghvi Sanghvi & Sanghvi, Mumbai..

This is for your kind information and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For SHIVAGRICO IMPLEMENTS LTD


DIRECTOR.

Encl : As above.



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 305116, Rajasthan, INDIA.
Tel: +91 2938 233126 / 233127 | Fax: +91 2938 233320

SHIVAGRICO IMPLEMENTS LTD

Regd. Office : A-1 Gr. Floor, Adinath Apt. 281, Tardeo Road, Mumbai-400 007
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

15

Rupees in Lacs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.14	31.03.14	30.06.13	31.03.14
1	Net Sales/Income from operations	513.37	685.03	641.82	2616.47
	Other operating Income	0.00	0.00	0.00	0.00
2	Total Expenditure	513.37	685.03	641.82	2616.47
(a)	Increase/decrease in stock in trade	16.36	(11.46)	(27.45)	(88.45)
(b)	Consumption of raw materials	275.64	393.17	411.20	1662.37
(c)	Purchase of Traded Goods	3.30	2.29	7.04	13.95
(d)	Employers cost	15.12	10.23	13.90	51.49
(e)	Depreciation	13.59	25.47	25.01	100.05
(f)	Operation & other expenses	166.80	235.56	187.12	785.86
3	Profit from operation before other Income, Interest & Exceptional Items (1-2)	22.56	29.77	25.00	71.09
4	Other Income	0.45	2.15	0.51	3.84
5	Profit before Interest & Exceptional items (3+4)	23.01	31.92	25.51	74.93
6	Interest	19.36	17.70	17.32	62.22
7	Profit after Interest but before Exceptional Items	3.65	14.22	8.19	12.71
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before Tax (7+8)	3.65	14.22	8.19	12.71
10	Provision for taxation	1.13	4.36	2.90	4.36
	Deferred Tax	(4.14)	(0.59)	-	(0.59)
11	Net profit from Ordinary Activities after Tax (9-10)	6.66	10.45	5.29	8.94
12	Extraordinary Items (Net of Tax Rs.)	0.00	0.00	0.00	0.00
13	Net profit(+)/loss(-) for the period (11-12)	6.66	10.45	5.29	8.94
14	Share of Profit/ (loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	0.00	0.00	0.00	0.00
17	Paid up Equity Share Capital (Face Value of Rs10/- per Share)	501.36	501.36	501.36	501.36
18	Reserve consisting share premium And Capital reserve				272.21
19	Basic and diluted EPS before Extraordinary items for the year	0.13	0.21	0.11	0.18
	Basic and diluted EPS after Extraordinary items for the year	0.13	0.21	0.11	0.18

PART II SELECT INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE 2014					
A	PARTICULARS OF SHARE HOLDING	Quarter Ended			Year Ended
		30.06.14	31.03.14	30.06.13	31.03.14
1	Public shareholdings				
	No. of shares	2027680	2033947	2106447	2033947
	Percentage of Holding	40.44%	40.57%	42.01%	40.57%
2	Promoters and Promoters Group shareholding				
	a) Pledged/Encumbered				
	Number of Shares	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of promoter Group	0.00	0.00	0.00	0.00
	and % of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non Encumbered				
	Number of Shares	2985920	2979653	2907153	2979653
	% of shares (as a % of the total shareholding of Promoter and promoter Group	100.00%	100.00%	100.00%	100.00%
	% of shares (as a % of the total share capital of the Company)	59.56%	59.43%	57.99%	59.43%


Particulars					
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	Nil			

Particulars		Rupees in Lacs			
		Quarter Ended		Year Ended	
		30.06.14	31.03.14	30.06.13	31.03.14
REVENUE					
External Sales		513.37	685.03	641.82	2616.47
Other Income		0.46	2.15	0.51	3.84
Total Revenue		513.82	687.18	642.33	2620.31
RESULT					
Rolling & Forging		23.01	31.92	42.18	74.93
Others		0.00	0.00	0.00	0.00
Un allocated Income				0.00	0.00
Less					
Un allocated corporate expenses		0.00	0.00	16.67	0.00
Interest		19.36	17.70	17.32	62.22
Net Enterprise Profit before Tax		3.65	14.22	8.19	12.71

Notes -

- i) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others. All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.
- ii) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- iii) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- iv) Pursuant to the notification of Schedule II to the companies Act 2013 w.e.f. 1st April 2014, Depreciation for the quarter ended 30th June 2014 has been provided on the basis of estimated useful life of the fixed assets as prescribed in schedule II. Accordingly, depreciation for the quarter is lower by 7.31 lacs, due to change in useful life of certain assets. As per the transitional provision company has adjusted 9.25 lacs (net of deferred tax of 4.14 lacs) with the opening balance of the General Reserves.
- v) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug. 14th, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- vi) Status of Investor's complaints (in nos) -Opening - Nil, Received - 4, Resolved -4 & Closing- Nil
- vii) Figures for the previous period / year have been regrouped / reclassified, wherever considered necessary..

FOR SHIVAGRICO IMPLEMENTS LTD.

DATE :- 14-08-2014
PLACE:- MUMBAI

 VIMAL CHAND M JAIN
 CHAIRMAN