



CIN: L28910MH1979PLC021212

SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007, INDIA.
Tel: +91 22 23893022 / 23 | Fax: +91 22 23802678
Web: www.shivagrigo.com | Email: information@shivagrigo.com

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

Dt. 01/06/2015.

To,

The Department of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.



Dear Sir,

Script Code No : 522237

Sub : Audited Financial Result for the Quarter / Year Ended on 31/03/2015 Pursuant to Clause 41 of the listing Agreement.

Please find enclosed herewith copy of the Audited Financial Result for the Quarter / Year Ended on 31/03/2015 for the Financial year ended 31st March, 2015 duly approved at the meeting of the Board of Director of the company held on 30th May, 2015 and audited report thereon.

Kindly receive and acknowledge the same.

Thanking you,

Yours faithfully,

For SHIVAGRICO IMPLEMENTS LTD

DIRECTOR

ENCL : AS ABOVE.



FACTORY: A-38, Rana Pratap Marg, H. M. Nagar, Faiba - 306116, Rajasthan, INDIA.
Tel: +91 2938 233126 / 233127 | Fax: +91 2938 233320

SHIVAGRICO IMPLEMENTS LIMITED

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(T) +91 22 23893022 / 23 Emailid : shivimpl@shivagrigo.com Website : www.shivagrigo.com

AUDITED FINANCIAL RESULT FOR QUARTER / YEAR ENDED 31st MARCH 2015

PART I

(Rs. in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/ Income from Operations	669.96	671.94	685.03	2426.13	2616.47
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	669.96	671.94	685.03	2426.13	2616.47
2	Expenses					
	(a) Cost of materials consumed	415.24	409.20	393.17	1534.81	1682.37
	(b) Purchase of stock-in-trade	1.95	3.53	2.29	10.09	13.94
	(c) Changes in inventories of stock in trade	(65.98)	20.07	(11.46)	(133.69)	(88.45)
	(d) Employee Benefits expense	16.78	13.19	10.23	55.19	51.48
	(e) Depreciation and amortisation expense	61.01	13.85	25.47	102.26	100.06
	(f) Other Expenditure	226.97	192.77	235.56	786.24	785.98
	Total expenses	655.97	652.61	655.26	2354.90	2545.38
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	13.99	19.33	29.77	71.23	71.09
4	Other Income	3.97	2.43	2.15	8.00	3.84
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	17.96	21.76	31.92	79.23	74.93
6	Finance costs	17.57	19.23	17.70	71.98	62.22
7	Profit / (Loss) from ordinary activity after finance cost but before Exceptional Items (5-6)	0.39	2.53	14.22	7.25	12.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	0.39	2.53	14.22	7.25	12.71
10	Tax Expenses					
	- Current Tax	6.39	0.49	4.36	7.70	4.36
	- Deferred Tax	(10.52)	0.96	(0.59)	(5.42)	(0.59)
	- MAT Credit	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.39	2.53	14.22	7.25	12.71
12	Extraordinary item (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after taxes	4.52	1.08	10.45	4.97	8.94
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36	501.36
15	Reserves excluding Revaluation Reserves as per Balance sheet	0.00	0.00	0.00	275.84	272.21
16 (i)	Earnings Per Share (Before Extraordinary items)					
	a) Basic	0.09	0.02	0.21	0.10	0.18
	a) diluted	0.09	0.02	0.21	0.10	0.18
16 (ii)	Earnings Per Share (After Extraordinary items)					
	a) Basic	0.09	0.02	0.21	0.10	0.18
	a) diluted	0.09	0.02	0.21	0.10	0.18

PART II

A	Particulars of shareholding					
1	Public Shareholding					
	- No. of Shares	2013290	2013290	2033947	2013290	2033947
	- Percentage of Shareholding	40.16%	40.16%	40.57%	40.16%	40.57%
2	Promoters and Promoter Group, Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - Encumbered	3000310	3000310	2979653	3000310	2979653
	- Number of shares					
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.84%	59.84%	59.43%	59.84%	59.43%

Particulars	31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

1 STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015 (Rs. in Lakhs)

PARTICULARS	(Rs. in Lakhs)	
	31.03.2015	31.03.2014
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital	501.36	501.36
Reserve & Surplus	275.84	272.21
Sub-Total- Shareholders Funds	777.20	773.57
Non Current Liabilities		
Other Long - term liabilities	86.79	126.45
Long - term provisions	14.86	0.00
Sub-Total Non Current Liabilities	101.65	126.45
Current liabilities		
Short term borrowings	688.77	551.03
Trade payables	87.61	49.49
Other current liabilities	151.23	133.93
Short - term provisions	0.00	0.00
Sub-Total- Current Liabilities	907.61	734.45
TOTAL- EQUITY AND LIABILITIES	1786.46	1634.47
ASSETS		
Non - current Assets		
Fixed assets		
(i) Tangible Assets	873.68	694.16
(ii) Intangible Assets	0.16	0.03
(iii) Capital work - in - progress	0.00	196.75
(iv) Intangible assets under development	14.74	0.00
Non - current Investment	0.00	0.16
Deferred tax assets (net)	0.00	0.00
Long - term loans and advances	0.00	15.68
Other non - current assets		
Sub-Total- Non Current Assets	888.58	906.78

Current Assets		
Current investment	0.00	0.00
Inventories	658.19	497.76
Trade receivables	54.84	81.94
Cash & cash equivalents	13.69	9.50
Short term - loans and advances	171.16	138.49
Other current assets		
Sub-Total- Current Assets	897.88	727.69
TOTAL- ASSETS	1786.46	1634.47

Primary Segment Reporting

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year ended	
	31.03.15 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited
Segment Revenue					
External Sales	669.96	671.94	685.03	2426.13	2616.47
Other Income	3.97	2.43	2.15	8.00	3.84
Total Revenue	673.93	674.37	687.18	2434.13	2620.31
Segment Result					
Rolling & Forging	17.96	21.76	31.92	79.23	74.93
Others	0.00	0.00	0.00	0.00	0.00
Total	17.96	21.76	31.92	79.23	74.93
Add :-					
Unallocated income	0.00	0.00	0.00	0.00	0.00
Less:-					
(i) Interest (net of interest received)	17.57	19.23	17.70	71.98	62.22
(ii) Unallocated corporate Expenses	0.00	0.00	0.00	0.00	0.00
Total profit before Tax	0.39	2.53	14.22	7.25	12.71

Notes:-

1) The Company has identified its business segments as its primary reporting format which comprises of (i) Rolling and forging and (ii) Others. All products made by the company essentially emanate from Rolling and Forging Division and therefore it is reported as an independent business segment. Other trading segment included trading in goods and merchandise.

2) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.

3) The above audited results as accorded by the audit committee, have been taken on record by the Board of Director's at the meeting held on 30/05/2015.

4) The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limited review by the auditors.

5) Previous periods figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors


VIMALCHAND M. JAIN
Chairman

Place :- Mumbai
Date :- 30.05.2015