



SHIVAGRICO IMPLEMENTS LTD.

REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 283, Tardeo Road, Mumbai - 400 007, INDIA.
Tel.: +91 22 23893022 / 23 | Fax: +91 22 23802678
Web: www.shivagrigo.com | Email: information@shivagrigo.com

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

CIN: L28910MH1979PLC021312

o/c

Dt: . 13/11/2014.

To,

The Department of Corporate Services,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001.

Sub : Copy of Un-Audited Financial Result for the 2nd Quarter Ended 30/09/2014 with review report.

Dear Sir,

Please find enclosed herewith copy Un-Audited Financial Result for the 2nd Quarter Ended 30/09/2014 alongwith Review report of Un-Audited Financial result for the three months period ended 30th September, 2014 duly certified by our Chartered Accountants M/s. Sanghvi Sanghvi and Sanghvi, Mumbai.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For SHIVAGRICO IMPLEMENTS LTD

DIRECTOR

ENCL : AS ABOVE



FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan, INDIA.
Tel.: +91 2938 233126 / 233127 | Fax: +91 2938 233320

SHIVAGRICO IMPLEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2014

Regd. Office :- A-1, Gr. Floor Adinath Apt. 281, Tardeo Road, Mumbai-400 007

Tel : 022-23893022 / 23

e-mail : shivimpl@shivagrigo.com

CIN : L28910MH1979PLC021212

(Rupees in Lacs)

PART I

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.14	Unaudited 30.06.14	Unaudited 30.09.13	Unaudited 30.09.14	Unaudited 30.09.13	AUDITED 31.03.14
1	Net Sales/Income from operations	570.87	513.37	613.55	1084.24	1255.37	2616.47
	Total Income	570.87	513.37	613.55	1084.24	1255.37	2616.47
2	Expenditure						
(a)	(Increase)/decrease in stock in trade	(104.13)	16.38	(12.11)	(87.77)	(39.56)	(88.45)
(b)	Consumption of raw materials	434.73	275.64	429.05	710.37	840.25	1682.37
(c)	Purchase of traded goods	1.31	3.30	2.42	4.61	9.46	13.95
(d)	Employees cost	10.11	15.12	13.66	25.22	27.56	51.49
(e)	Depreciation	13.81	13.59	24.18	27.40	49.17	100.06
(f)	Other Expenditure	199.70	166.80	142.79	366.50	329.91	785.96
(g)	Total	555.53	490.81	599.97	1046.33	1216.79	2545.38
3	Profit from Operations before other income, interest and Exceptional items (1 - 2)	15.34	22.56	13.58	37.91	38.58	71.09
4	Other income	1.15	0.45	0.74	1.6	1.25	3.84
5	Profit from Operations before interest and Exceptional items (3 +4)	16.49	23.01	14.32	39.51	39.83	74.93
6	Finance Cost	15.82	19.36	10.12	35.18	27.44	62.22
7	Profit after interest and Exceptional items (5 - 6)	0.67	3.65	4.20	4.33	12.39	12.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 - 8)	0.67	3.65	4.20	4.33	12.39	12.71
10	Tax Expenses	(0.31)	1.13	0.00	0.82	2.36	4.36
	Deffered Tax	0.00	(4.14)	1.76	(4.14)	1.76	(0.59)
11	Net Profit from ordinary activities after tax (9 - 10)	0.98	6.66	2.44	7.64	8.27	8.94
12	Extra ordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period / year (11-12)	0.98	6.66	2.44	7.64	8.27	8.94
14	Paid up Equity Share Capital (Face Value of Rs10/- per Share)	501.36	501.36	501.36	501.36	501.36	501.36
15	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	272.21
16	Earning per share (EPS)						
	a) Basic and diluted EPS before and after Extra Ordinary item for the period, for the year to date and for the previous year	0.02	0.14	0.06	0.15	0.16	0.18

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEARLY ENDED ON 30TH SEPT, 2014

A	PARTICULARS OF SHARE HOLDING						
1	Public shareholdings						
	No. of shares	2013290	2027660	2106847	2013290	2106847	2033947
	Percentage of Holding	40.16%	40.44%	42.02%	40.16%	42.02%	40.57%
2	Promoters and Promoters Group shareholding						
	a) Pledged/Encumbered						
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of Promoter Group	0.00	0.00	0.00	0.00	0.00	0.00
	and % of shares (as a % of the total share capital of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non Encumbered						
	Number of Shares	3000310	2985920	2906753	3000310	2906753	2979653
	% of shares (as a % of the total shareholding of Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	and promoter Group						
	% of shares (as a % of the total share capital of the Company	59.84%	59.56%	57.98%	59.84%	57.98%	59.43%

Particulars	30.09.14					
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Primary Segment Reporting						
Particulars	Rupees in Lacs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
Segment Revenue						
External Sales	570.87	513.37	613.55	1,084.24	1,255.37	2,616.47
Other Income	1.15	0.45	0.74	1.60	1.25	3.84
Total Revenue	572.02	513.82	614.29	1085.84	1256.62	2620.31
Segment Result						
Rolling & Forging	16.49	23.01	20.02	39.51	39.83	74.93
Others	0	0	0	0.0	0.0	-
un allocated income	0	0	0	0.0	0.0	-
Total	16.49	23.01	20.02	39.51	39.83	74.93
Less :-						
(i) Unallocated corporate expenses	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Interest	15.82	19.36	10.12	35.18	27.44	62.22
Total Profit before Tax	0.67	3.65	9.90	4.33	12.39	12.71

ANNEXURE IX TO CLAUSE 41

Standalone/ Consolidated Statement of Assets & Liabilities	30.09.14	31.03.14
Particulars	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	501.36	501.36
(b) Reserve and Surplus	266.46	272.21
© Money received against share warrants	0	0
Sub total- Shareholders' funds	767.82	773.57
2 Share application money pending allotment		
3 Minority Interest		
4 Non- current liabilities		
(a) Long term borrowings	130.75	105.56
(b) Deferred tax liabilities (net)	16.75	20.89
© Other long term liabilities	0	0
(d) Long term provision	0	0
Sub total Non current liabilities	147.5	126.45
5 Current liabilities		
(a) Short term borrowings	619.99	551.03
(b) Trade payables	53.36	49.49
© other current liabilities	134.03	133.93
(d) Short term provision	0.00	0
Sub total current liabilities	807.38	734.45
TOTAL EQUITY AND LIABILITIES	1722.70	1634.47

B ASSETS		
1 Non-current Assets		
(a) Tangible assets	655.15	694.16
(a) Intangible assets	0	0.03
© Capital Work-in-progress	216.75	196.75
(d) Non-current investments	0.16	0.16
(e) Deferred tax assets (Net)	0	0
(f) Long term loans & advances	14.83	15.68
(g) Other non current assets	0	0
Sub total Non current assets	886.89	906.78
2 Current assets		
(a) Current investment		
(b) Inventories	609.41	497.78
© Trade receivables	65.40	81.94
(d) Cash and cash equivalents	10.52	9.5
(e) Short term loans and advances	150.48	138.49
(f) Other current assets		0
Sub total Current assets	835.81	727.69
TOTAL ASSETS	1722.70	1634.47

Notes :-

- i) The Company has identified its business segments as its primary reporting format which comprises of (a) Rolling and forging and (b) Others. All products made by the company essentially emanate from Rolling and forging Division and therefore it is reported as an independent business segment. Other trading segment includes trading in goods and merchandise.
- ii) The secondary segment is a geographical segment based on the location of the consumers. Consumers are classified as either domestic or overseas comprising to African and European countries.
- iii) Fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as allocation of assets and liabilities to segments is currently not practicable.
- iv) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Nov, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- v) Status of Investor's complaints (in nos) -Opening - Nil, Received -NIL, Resolved - NIL & Closing- Nil.
- vi) Figures for the previous period / year have been regrouped / reclassified, wherever considered necessary.

FOR SHIVAGRICO IMPLEMENTS LTD.


VIMAL CHAND M. JAIN
CHAIRMAN

DATE :- 13-11-2014
PLACE:- MUMBAI